High Commission of India, Kuala Lumpur

INDIA BECKONS

Economic & Business e-Newsletter

Significant Diplomatic Engagements

Chandrayaan-3:

India has become the first country to successfully land the spacecraft, Chandrayaan-3 near the south pole of the moon on 23rd August 2023. Hon'ble Prime Minister of India, Shri Narendra Modi joined the ISRO, (Indian Space Research Organisation) team, via Video Conferencing to witness the landing of Chandrayaan 3. Immediately after the successful landing, the Prime Minister addressed the ISRO team and congratulated them for the historic achievement. Prime Minister, while delivering his address, stated the following:

"India's successful moon mission is not India's alone. Our approach of 'One Earth, One Family, One Future' is resonating across the globe. This human-centric approach that we represent has been welcomed universally. Our moon mission is also based on the same humancentric approach. Therefore, this success belongs to all of humanity. And it will help moon missions by other countries in the future...I am



Hon'ble Prime Minister of Malaysia, Dato' Seri Anwar congratulated India on successful launch of Chandrayaan 3:

Hon'ble Prime Minister of Malaysia, Dato' Seri Anwar Ibrahim has congratulated Hon'ble Prime Minister, Shri Narendra Modi and the people of India for the successful landing of Indian spacecraft, Chandrayaan-3 on the southern polar region of the moon on August 23. In a Facebook post on August 24, the Prime Minister of Malaysia Dato' Seri Anwar mentioned that, "India has now achieved a significant milestone on the moon, and I view this achievement not only as India's success but also as a success for Asia and all its citizens. Malaysia also takes pride in this accomplishment, and it is indeed "The Asian Century". In response to this Post, Hon'ble Prime Minister of India, Shri Narendra Modi expressed his gratitude by tweeting that, "Malaysia's warmth and pride in our achievement is deeply cherished".

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CHEMICAL INDUSTRY

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India chairs G-20 Presidency since December 2022

Hon'ble PM Shri Narendra Modi addressed the G20 Trade and Investment Ministers' Meeting:

The Hon'ble Prime Minister of India, Shri Narendra Modi addressed the G20 Trade and Investment Ministers' Meeting held in Jaipur, Rajasthan, India in virtual format on 24 August 2023. Highlighting the global optimism and confidence in the Indian economy, the Prime Minister stated that, India is seen as a "combination of openness, opportunities and options". The Prime Minister highlighted that, India has become the fifth-largest global economy, and the country's economy exhibits increased competitiveness, enhanced transparency, expanding digitization and the promotion of innovation. Prime Minister further added that India has established dedicated freight corridors and built industrial zones. Prime Minister underlined that the government is committed to making India the third-largest global economy in the next few years.



<u>The launch of Al-Sultan Abdullah Royal Tiger Reserve and Tengku Hassanal Wildlife Reserve in Pahang by HM Seri Paduka Baginda, the King of Malaysia:</u>

High Commissioner joined the launch of Al-Sultan Abdullah Royal Tiger Reserve and Tengku Hassanal Wildlife Reserve in Pahang by His Majesty Seri Paduka Baginda, the King of Malaysia. The first Royal Tiger Reserve in Malaysia, inspired by India's success of Project Tiger, under National Tiger Conservation Authority was inaugurated on 29 July. Earlier, HRH Tengku Hassanal Ibrahim, Regent of Pahang had represented Malaysia at the commemorative event to mark 50 years of Project Tiger in Mysuru, India on 23 April. Hon'ble PM of India, Shri Narendra Modi launched the International Big Cats Alliance during the event. On 28 July, Deputy High Commissioner, Ms. Subhashini Narayanan attended the day-long First Pahang Tiger Summit 2023, held in Kuantan. Productive discussions took place on Tiger conservation & habitat preservation. Mr. Mohnish Kapoor, Head - Programme and Partnerships, Global Tiger Forum spoke on India's Project Tiger at Pahang Tiger Summit 2023.



Engagements of High Commission of India Kuala Lumpur



Air Chief Marshal, Mr. VR Chaudhari, Chief of Air Staff (CAS) of Indian Air Force was on a 4-day official visit to Malaysia from 3-6 July 2023. High Commissioner, Mr. B.N. Reddy received Air Chief Marshal, Mr. VR Chaudhari at High Commission on July 4. Earlier in the day, Air Chief Marshal held detailed discussions with General Tan Sri Dato' Sri Mohd Asghar Khan, Chief of Air Force, Royal Malaysian Air Force. With commonality of air force platforms, Indian Air Force and Royal Malaysian Air Force look to deepen their engagement in the entire spectrum of collaboration, including Joint Air Exercises next year.

On July 18, Prime Minister of Malaysia, Dato' Seri Anwar Ibrahim received a courtesy call from the Grand Mufti of India and the Founder of Jamia Markaz, Kerala, India, Mr. Al-Allamah Syeikh Abu Bakar Ahmad Al-Malibari at his office in Putrajaya. The prime minister said he was honoured and expressed his highest appreciation to Sheikh Abu Bakar for the visit. In his Facebook post on July 18, PM Anwar said that Mr. Syeikh Abu Bakar was expected to attend a number of knowledge sessions, including the Sahih Al-Bukhari



Appreciation Seminar and the Launch of the National Level Sahih Al-Bukhari Hadith Conference on July 22 in Putrajaya. PM Anwar said that, last year, he was invited by Mr. Sheikh Abu Bakar to Jamia Markaz, located in the Markaz Knowledge City in Kozhikode, Kerala. The prime minister said, while he was in Kerala for several days, he pursued several community development initiatives, in addition to mingling with students there.

Clean energy solutions provider, Gentari Sdn Bhd, a subsidiary of Petroliam Nasional Bhd (Petronas), has appointed energy industry veteran, Navjit Gill as its country head for India, effective July 10. Gentari has identified India as one of its top markets in its renewable energy push. Gentari chief executive officer, Sushil Purohit said in a statement on July 17 that, with India's increasing focus on achieving net zero goals, the country presents extensive opportunities for global private players to contribute. The company said that, Gentari India's initiatives will complement Gentari's 2030 global aspirations in building a renewable energy capacity of more than 30 gigawatts and supplying more than 700,000 tonnes per year of clean hydrogen. Gentari aimed to establish 25,000 public charging points for electric vehicles in key markets in Asia-Pacific. Mr. Gill has 34 years of experience in the energy and marine sectors. He was formerly the chief executive officer of First Energy Pvt Ltd and the chief commercial officer at SB Energy.



High Commissioner, Mr. B.N. Reddy addressed the students of Universiti Teknologi Malaysia (UTM), under Ambassadors' Global Lecture series on the topic 'India's Digital Public Infrastructure (DPI): Development of New Ecosystem' on 27 July 2023. High Commissioner elaborated on India's successful journey in creating Digital Public Infrastructure and highlighted the scope for India-Malaysia partnership in the digital domain.



High Commissioner met the Malaysian youth of Indian origin, who would be attending the 66th Know India Programme which commenced from 30 August for 3 weeks to reconnect with their Indian roots & to know about New India on 25 July. Malaysian Youth of Indian Origin were regular participants in all the previous editions of KIP. Know India Programme offers an opportunity to learn about exciting developments in India in the fields of science, space, digital infrastructure, India Stack, defence and agriculture besides the cultural and civilizational heritage of India.

The 10th meeting of Sub Committee on Military Cooperation between India & Malaysia was held in New Delhi on 27 July. The defence cooperation was reviewed during the meeting, with wide-ranging discussions held on issues of mutual interest. The Indian delegation was led by Joint Secretary (International Cooperation), Ministry of Defence, Shri Amitabh Prasad, while the Malaysian side was headed by Assistant Chief of Staff, Defence Operations and Training



Maj Gen Dato' Khairul Anuar bin Abd Aziz. During the meeting, the existing defence cooperation between the two countries was reviewed and wide-ranging discussions were held on issues of mutual interest. Both sides explored effective and practical initiatives to further expand the bilateral defence engagements. The Indian side highlighted the potential of the Indian defence industry with capacity and capability to cooperate with the Malaysian Armed Forces in its shipbuilding and maintenance plans. Both the co-chairs also deliberated on the possible outcomes for the 12th Malaysia-India Defence Cooperation Committee (MIDCOM) meeting which will be held at the level of Defence Secretary in India in September this year. Both sides reaffirmed their commitment to fully implement the Enhanced Strategic Partnership based on mutual trust & understanding, common interests and shared values of democracy & rule of law. The Enhanced Strategic Partnership was established during the visit of Prime Minister Shri Narendra Modi to Malaysia in 2015.

High Commission of India organised commemoration of Ashadha Purnima on 31 July 2023, which marks the first sermon delivered by Lord Buddha. The Event was held at Netaji Subhash Chandra Bose Indian Cultural Centre and was attended by over 100 participants. The High Commission held the event together with three partner organisations - Vajrayana Buddhist Council of Malaysia (VBCM), Itipiso Bhagavad Club (IBC Malaysia) and Maha Karuna Buddhist Society, Malaysia. High Commissionner delivered the welcome remarks. The Most Venerable Datuk Dr K Sri



Dhammaratana, Chief Sangha Nayaka of Malaysia and The Most Venerable B Sri Saranankara, Chief Sangha Nayaka (Judiciary) of Malaysia addressed the gathering; Ven. Ming Ji (Malaysia Buddhist Association, KL & Selangor), Ven. Palden Nyinma Rinpoche (Kunzang Chorkor Ling PJ) and their followers, and H. E. ACS(Ret) Sumangala Dias, High Commissioner of Sri Lanka, attended the event. Three Eminent speakers, Ven. Bhante Ridigama Wanarathana, Ven. Sing Kan and Ven. Dr Karma Tashi Choedron, representing the three Buddhist traditions, delivered talks on the significance of Ashadha Purnima.

What's New - Business & Investments News in India

1. India Among Top Five in Renewable Energy: PM Modi

Prime Minister Narendra Modi lauded India's renewable energy success. He said our country is one of the top five countries globally having installed renewable energy capacity. The PM was addressing the G20 Environment and Climate Sustainability ministerial meeting in Delhi. He underlined the country's vision that aims to attain 'Net Zero' by 2070 which includes cutting down greenhouse gas emissions largely as close to zero as possible. Furthermore, the leader emphasised India's achievement of installed electric capacity from non-fossil fuel sources which is way ahead of its 2030 target...read more

2. India is now home to 75% of tigers in the world

India recorded a 23.5% increase in tiger population between 2018 and 2022, taking the number of big cats in the wild to 3,682, more than the initially estimated 3,167 and accounting for 75% of the tigers in the world. In April, Prime Minister Narendra Modi had released an interim estimation of 3,167 tigers. India had 2,197 tigers in 2018, up from 1,411 tigers in 2006. The increase shows the success of the country's 20-year-old science-based tiger conservation programme, experts said...read more

3. India's GDP to reach \$6 trillion by 2030 : Standard Chartered Research

India's GDP will nearly double in the next seven years to \$6 trillion, and per capita income will increase to \$4,000 by 2030, Standard Chartered Bank Research said in a report. India's drivers of growth will be consistent policy reforms, macro stability, healthy financial sector, large share of working population, digitalisation and political stability, public capex push, it added. The report further said that several states are likely to be far wealthier than the national average by 2030 and household consumption expenditure may be similar to India's current GDP levels by then...read more

4. 'India Al' and Meta, India sign MoU to foster advancements in Al & Emerging Technologies

In order to foster collaboration in the field of AI and Emerging Technologies, 'India AI' – an IBD under Digital India Corporation and Meta, India have signed an MoU. The MoU was signed by Shri Abhishek Singh, CEO of India AI, and Shri Shivnath Thukral, Director & Head of Public Policy, Meta in India. The objective of the MoU is to establish a framework for collaboration and cooperation between 'India AI' and Meta in the field of Artificial Intelligence & Emerging Technologies including to make Meta's open-source AI models available for use by Indian AI ecosystem...read more

5. Launch of Study in India (SII) Portal in New Delhi

Union Education and Skill Development & Entrepreneurship Minister Mr. Dharmendra Pradhan and Union External Affairs Minister Dr. S. Jaishankar jointly launched Study in India (SII) Portal in New Delhi, in line with Prime Minister Mr. Narendra Modi's vision of re-establishing India as a global hub of education. A specialised website, "Study in India Portal" will offer in-depth details about Indian Higher Education Institutions (HEIs). The website will illustrate academic programmes, including but not restricted to undergraduate (UG), postgraduate (PG), and doctoral level programmes, as well as courses in the Indian Knowledge System, such as yoga, ayurveda, classical arts, etc....read more

6. <u>Government introduces a new category of Ayush visa for foreign nationals seeking treatment under Indian systems of medicine</u>

Ministry of Home Affairs, Government of India has notified the creation of a new category of Ayush (AY) visa for foreign nationals for treatment under Ayush systems/Indian systems of medicine. The introduction of Ayush Visa fulfills the proposal for introduction of a special visa scheme for foreigners visiting India for treatment under Ayush systems/Indian systems of medicine like therapeutic care, wellness and Yoga. Introduction of Ayush Visa category is part of India's roadmap for the Heal in India initiative of the government, which is intended at promoting India as a medical value travel destination. Ministry of Ayush and the ministry of Health & Family Welfare are working together to develop a one stop Heal in India portal to promote India as a Medical tourism destination of the world...read more

7. 1 lakh 29 thousand trained under Pravasi Kaushal Vikas Yojana to equip people with soft skills to compete in foreign destinations

The National Skill Development Corporation, under the aegis of Ministry of Skill Development and Entrepreneurship (MSDE) in association with Ministry of External Affairs (MEA), is imparting a one-day Pre-Departure Orientation Training (PDOT) to potential migrants under the Pravasi Kaushal Vikas Yojana (PKVY) scheme. The training aims to equip them with the necessary soft skills to compete in foreign destinations. As of May 31, 2023, a total of 129,062 candidates had received training under PDOT, PKVY, since January 2018...read more

Spotlight and Opportunities in India

Chemical Industry



- India is the 6th largest producer of chemicals in the world and 3rd in Asia, contributing 7% to India's GDP. India's chemical sector, which is estimated to be worth US\$ 220 billion in 2022 and is anticipated to grow to US\$ 300 billion by 2025 and US\$ 1 trillion by 2040.
- Covering more than 80,000 commercial products, India's chemical industry is extremely diversified and can be broadly classified into bulk chemicals, specialty chemicals, agrochemicals, petrochemicals, polymers, and fertilizers.
- Globally, India is the fourth-largest producer of agrochemicals after the United States, Japan and China. India accounts for 16-18% of the world production of dyestuffs and dye intermediates. Indian colorants industry has emerged as a key player with a global market share of ~15%. The country's chemicals industry is de-licensed, except for few hazardous chemicals. India holds a strong position in exports and imports of chemicals at a global level and ranks 14th in exports and 8th in imports at global level (excluding pharmaceuticals).
- The Department of Chemicals & Petrochemicals intend to bring PLI in chemical & petrochemical sector and will redraft the Petroleum, Chemicals and Petrochemicals Investment Region (PCPIR) guidelines.
- Moreover, according to the CRISIL report, the specialty chemicals market in India would grow faster than China, increasing its market share to 6% by 2026 from 3-4% in fiscal 2021. A shift in the global supply chain brought on by the China+1 strategy and a resurgence in domestic enduser demand will fuel significant revenue growth of 18–20% in 2022 and 14–15% in 2023.

INDIA TOURISM - Upcoming festivals in India in October 2023

SI. No	Events	Description	
1.	Gandhi Jayanthi Place Of Celebration: All over India Date: 2 nd October 2023	Gandhi Jayanti is a significant national event celebrated in India on the 2nd of October each year to honor the birth anniversary of Mahatma Gandhi, the Father of the Nation. Mohandas Karamchand Gandhi, fondly known as Mahatma Gandhi or Bapu, was a prominent leader of India's independence movement and a strong advocate of non-violence, truth, and social justice. On this day, the nation pays tribute to his extraordinary life and his relentless efforts in leading India towards independence from British rule. The festival is marked by prayer services and tributes all over India, including at Gandhi's memorial, Raj Ghat in New Delhi where he was cremated. The United Nations also had declared October 2 nd as "International Day of Non-Violence" in 2007.	NGA 501A 501A 501A 501A 501A 501A 501A 501
2.	Navratri Place of Celebration: All over India Date: 24 th October 2023	Navratri, meaning "nine nights" in Sanskrit, is a vibrant and auspicious Hindu festival celebrated in India and other parts of the world. It spans for nine nights and ten days, and is dedicated to worshiping the various forms of the Goddess Durga or Shakti, symbolizing the divine feminine energy. During Navratri, people engage in elaborate rituals, colorful decorations, and traditional dance forms like Garba and Dandiya. Each day of the festival is associated with a different form of the Goddess, and devotees offer prayers, perform aarti, and observe fasting as an expression of their reverence.	

INCREDIBLE INDIA

Jharkhand: Where Heritage and Nature Converge

Welcome to Jharkhand, a captivating destination in eastern India! With its lush forests, majestic waterfalls, rich tribal heritage, and diverse wildlife, Jharkhand offers an exciting and unforgettable tourism experience. Explore the natural wonders, delve into tribal culture, and embrace the essence of this hidden gem in the heart of India.

Places to visit SI. No **Dassam Falls** 1. Situated near Taimara village in Ranchi, Dassam Falls, also known as Dassam Ghagh, is a breathtaking natural wonder that leaves visitors awe-struck by its majestic beauty. Formed by the Kanchi River as it cascades down from a height of approximately 44 meters (144 feet), the falls create a stunning spectacle of rushing water amid lush greenery. The name "Dassam" translates to "ten" in the local language, and the falls are so named because they are believed to resemble the shape of a necklace with ten strands. Dassam Falls is not only a visual treat but also a place of tranquil serenity, where visitors can feel the power and beauty of nature at its finest Tagore Hill 2. Also known as Morabadi Hill, this picturesque hilltop served as a muse and refuge for the renowned poet and Nobel laureate, Rabindranath Tagore. Captivated by its tranguil ambiance and breathtaking views, hefound inspiration in the serene surroundings, leading him to create some of his most profound literary works. Engulfed in lush greenery and boasting of gorgeous panoramic vistas, the vantage point stands at a height of 300 feet and is an ideal picnic spot and a popular tourist attraction near the city. Naulakha Temple This exquisite temple, built in the 17th century by Maharaja Raja Rudra Pratap Singh, showcases a unique blend of Mughal and Rajput styles. The name "Naulakha" translates to "Nine lakh," signifying the nine lakh rupees reportedly spent on its construction, a considerable sum during that era. Naulakha Temple is not only a place of worship but also a living testament to India's rich historical and cultural heritage, making it a must-visit destination for history enthusiasts and

architecture aficionados.

INCREDIBLE INDIA Jharkhand: Where Heritage and Nature Converge

SI. No	Places to Visit	
4.	Hazaribagh Wildlife Sanctuary	
	The Hazaribagh Wildlife Sanctuary is one of the oldest wildlife sanctuaries in India and was established in 1954 with an objective of conserving wildlife and providing a home for rare and endangered species of flora and fauna. The sanctuary boasts a diverse range of wildlife, including majestic Indian tigers, leopards, elephants, and several species of deer and antelope. Birdwatchers can delight in the vibrant avian population that graces the skies, with various species of birds making the sanctuary their home. The lush forests, sparkling streams, and tranquil lakes add to the picturesque charm of the sanctuary.	IAA HIAGI WILD IP GAGISIAN
5.	Palamu Qila (Palamu Forts)	
	Palamu Forts, also known as Shahabad Fort, is an ancient fort located in Palamu district and comprise two extensive forts which have been have been named as 'Purana Qila' and 'Naya Qila'. These forts are associated with Vanvasi kings of the Chero dynasty and was built by Raja Medini Ray and constitutes defences in three directions along with three main gates. Perched on a hilltop, the fort offers panoramic views of the surrounding landscape and the majestic Palamu region. Once serving as a strategic defense stronghold, Palamu Forts now stand as a testament to the region's rich history and attracts history enthusiasts and tourists alike.	
6.	Rachi State Museum was established in the year 2009 by the honorable Vice President, Mr. Hamid Ansari to preserve and showcase the rich cultural heritage of the region. The museum houses a diverse collection of artifacts, sculptures, paintings, and archaeological finds. From ancient relics to tribal artifacts, the Ranchi State Museum provides valuable insights into the customs, beliefs, and lifestyle of the region's indigenous communities. The museum serves as a bridge between the past and the present, enlightening visitors about the cultural tapestry that defines this unique part of India.	STATE MUSEUM राज्य संग्रहालय

INDIAN COMPANIES IN MALAYSIA:

Glenmark Pharmaceutical



- Glenmark Pharmaceuticals (Malaysia) Sdn Bhd has its regional office in Kuala Lumpur. In nearly two decades, the company has established itself in the region with over 60 products being successfully marketed today. Glenmark is one of the leading branded generic pharmaceutical companies in Malaysia focusing on the Respiratory and Dermatology therapeutic areas. It is ranked amongst the Top 5 Dermatology companies in Malaysia (in the represented market, as per IQVIA MAT March 2023). Glenmark continues to expand its base by introducing new, innovative and differentiated products in the country like the recently launched treatment for allergic rhinitis.
- Glenmark Pharmaceuticals Limited is a leading, integrated, research-based global pharmaceutical
 company with a presence across Branded, Generics, and OTC segments, focusing on the
 respiratory, dermatology and oncology therapeutic areas. Established in 1977, the company is
 headquartered in Mumbai, India, and has 14 world-class manufacturing facilities and 4 state-of-theart R&D centres spread across 4 continents. Today, over 15,000 employees from 60+ nationalities
 operate across 80+ countries helping patients and enriching lives.
- **Global Operations**: Glenmark established its presence in Asia in 1989, and today is present across 18 Asian markets with a key focus on Philippines, Vietnam, Myanmar, Sri Lanka and Malaysia.
- Glenmark's Research & Development (R&D) focus is to identify and bridge crucial gaps in therapy; thereby prioritizing patient needs and raising the standard of care. Dedicated to driving a socially relevant and environmentally conscious approach to business, Glenmark focuses on augmenting business resilience by embedding ESG considerations in every facet of its strategy. Through its CSR interventions, the organization has impacted over 2.9 million lives over the last decade. Glenmark's Green House Gas emission reduction targets were approved by the Science Based Target initiative (SBTi); making it the second Indian pharmaceutical company to receive this seal of approval after a rigorous five-stage review.
- Glenmark Pharmaceuticals Limited (India) was certified Great Place to Work earlier this year, which
 is a recognition of the company's dedication to develop a supportive and inclusive workplace culture.
 In Vivo/Scrip 100 positioned Glenmark amongst the Top 100 Companies Ranked by R&D and
 Pharmaceutical Sales, 2021; while Generics Bulletin/In Vivo placed it in the Top 50 Generics and
 Biosimilars Companies Ranked by Sales, 2021.

Useful BizLinks

- Economic Diplomacy Division, Ministry of External Affairs
- Department of Commerce
- Department for Promotion of Industry and Internal Trade (DPIIT)
- Ministry of Tourism
- Indian Brand Equity Foundation (IBEF)
- Invest India
- Confederation of Indian Industry (CII)
- Federation of Indian Chambers of Commerce & Industry (FICCI)
- Associated Chambers of Commerce and Industry of India (ASSOCHAM)
- Agriculture and Processed Food Products Export Development Authority (APEDA)
- Apparel Export Promotion Council (AEPC)
- <u>Basic Chemicals, Pharmaceuticals and Cosmetics Export Promotion Council</u> (CHEMEXCIL)
- Carpet Export Promotion Council
- <u>Cashew Export Promotion Council of India (CEPC)</u>
- Coffee Board of India
- Cotton Textile Export Promotion Council (TEXPROCIL)
- Council for Leather Exports (India CLE)
- Electronics and Computer Software Export Promotion Council (ESC India)
- Engineering Exports Promotion Council of India
- Export Promotion Council for Handicrafts (EPCH)
- Gem and Jewellery Export Promotion Council (GJEPC)
- Handloom Export Promotion Council (HEPC)
- Indian Silk Export Promotion Council (ISEPC)
- Pharmaceutical Export Promotion Council (Pharmexcil)
- Plastics Export Promotion Council (PLEXCONCIL)
- Powerloom Development & Export Promotion Council (PDEXCIL)
- Shellac and Forest Products Export Promotion Council (SEPC)
- Spices Board of India
- Sports Goods Export Promotion Council (SGEPC)
- Synthetic and Rayon Textiles Export Promotion Council (SRTEPC)
- Tea Board of India
- Tobacco Board
- Wool & Woollens Export Promotion Council (WWEPC)