



High Commission of India
Kuala Lumpur

Press Release

India Investment and Trade Promotion Roadshow in Malaysia 21 February 2024, Kuala Lumpur

The India Investment and Trade Promotion Roadshow was organized by Government of India and Invest India in partnership with the High Commission of India at Hotel Sheraton Imperial, Kuala Lumpur, Malaysia on 21 February 2024. The event was aimed at showcasing the opportunities presented by New India for Malaysian Businesses. Over 250 participants from the Government of Malaysia, Government agencies, leading industry chambers, Malaysian businesses took part in the Roadshow.

The Indian delegation was led by H.E. Mr. Rajesh Kumar Singh, Vice Minister/Secretary (Investments), Ministry of Commerce & Industry of India accompanied by senior officials from Department of Commerce, Ministry of New and Renewable Energy, Ministry of Electronics and Information Technology, Department of Economic Affairs, CEO of National Industrial Corridor Development Corporation, Invest India and Federation of Indian Chambers of Commerce & Industry (FICCI) representing the industry.

Inaugural Session:

At the Inaugural Session, Puan Mastura Ahmad Mustafa, Deputy Secretary General (Trade), Ministry of Investment, Trade and Industry (MITI), Malaysia represented the Government of Malaysia and spoke about the timeliness of this initiative and its role in enhancing bilateral investment engagement.

H.E. Mr. B.N. Reddy, the High Commissioner, delivered the opening address and highlighted India's transformational journey towards New India and its emergence as a major economy and how Enhanced Strategic Partnerships with Malaysia has significant scope for closer ties in trade and investment spheres in the new and emerging areas of renewable energy, semiconductors, fintech, startups and digital technologies.

The President of Malaysia India Business Council (MIBC), Tan Sri Kuna Sittampalam delivered special remarks and emphasized on the historical ties between India and Malaysia, highlighting India's remarkable economic growth. He urged for closer collaboration between the business communities of both nations to seize opportunities for mutual prosperity.

His Excellency Mr. Rajesh Kumar Singh, Vice Minister (Investments)/Secretary, Ministry of Commerce & Industry of India spoke about the diverse opportunities presented by India across the fields of Renewable Energy, electronics and semiconductors aided by 14 Production Linked Incentives (PLIs) and improving Ease of Doing Business in India.

Make in India Seminar:

Federation of Malaysian Manufacturers (FMM) was the partner organization for this Session that focused on the numerous opportunities for Malaysian manufacturers in India. Tan Sri Soh Thian Lai, President of FMM, highlighted the strengths of Malaysia's manufacturing sector and possibilities for collaboration with India and Indian businesses in both trade and investment.

Senior officials from various Ministries and Departments of Government of India such as Department for Promotion of Industry and Internal Trade (DPIIT), National Industrial Corridor Development Corporation (NICDC), Ministry of Electronics & Information Technology (MeitY), Ministry of New and Renewable Energy (MNRE), Department of Economic Affairs, Invest India highlighted the fast expanding manufacturing sector in India and with a total outlay of US\$26 Billion for Production Linked Incentives (PLI) across 14 sectors, opportunities for Malaysian Businesses to Invest in India.

Special Session on Electronics and Semiconductor Manufacturing:

The Malaysian Semiconductor Industry Association (MSIA) was the key partner organization for the Session focused on India's semiconductor and electronics manufacturing industry and the opportunities for Malaysian businesses. Dato' Seri Wong Siew Hai, President of Malaysian Semiconductor Industry Association (MSIA) highlighted the significant scope for collaboration between semiconductor and E&E sector in Malaysia with the India's Semiconductor Mission.

Mr. Nirmod Kumar, Director, Ministry of Electronics & Information Technology (MeitY) highlighted that US\$30 Billion has been earmarked aimed at making India a global hub for Electronics manufacturing. Mr. Ramu Iyer from Micron Tech Malaysia spoke about Micron's positive experience of investing in India's semiconductor manufacturing sector. Mr. John Vincent, from GSH Precision Technology of Malaysia, spoke about the possibilities of engagement for Malaysian SMEs and the entire supply chain in developing the ecosystem in India.

Special Session on Renewable Energy:

At the Special Session on Renewable Energy, Department for Promotion of Industry and Internal Trade (DPIIT) highlighted the fast -growing renewable energy sector in India and how whole-of-government approach has been adopted to facilitate investments and projects in Renewable Energy Sector. Mr. Sanjay Karandhar from Ministry of New and Renewable Energy (MNRE), India spoke about India's remarkable journey in energy transition, 190 GW RE installed capacity in India, growing energy storage capacity and numerous opportunities for Malaysian businesses. Mr. Srinivas, Joint Secretary, Ministry of Commerce & Industry spoke about the logistics infrastructure made available for the RE sector.

CEO of Gentari (Petronas' RE arm) Mr. Sushil Purohit spoke about Gentari's extensive and fast-expanding engagement with India's RE sector and the future potential it holds. In the year 2023, Gentari has announced two major collaborations with Indian companies to produce 5 million tonnes of green ammonia per annum by 2030 and also a 5GW RE project. Malaysian Photovoltaic Industry Association (MPIA) joined the Special Session on Renewable Energy.

**28 February 2024
Kuala Lumpur**



H.E. Mr. B.N. Reddy giving the opening remarks in the inaugural session of the roadshow.



Guest of Honour, Puan Mastura Ahmad Mustafa, Deputy Secretary General (Trade), MITI, Malaysia delivering the special address.



H.E. Mr. Rajesh Kumar Singh, Vice Minister/Secretary, Ministry of Commerce & Industry of India delivering keynote address.



Tan Sri Kuna Sittampalam, President, MIBC delivering special remarks.



Senior officials from various Ministries of Government of India such as Department for Promotion of Industry and Internal, National Industrial Corridor Development Corporation, Ministry of Electronics & Information Technology, Ministry of New and Renewable Energy, Department of Economic Affairs, Invest India during the special sessions on Electronic and Semiconductor Manufacturing and Renewable Energy



Mr. Ramu Iyer from Micron, Mr. John Philip Vincent, Group Director, GSH Precision Technology and Mr. Sushil Purohit, CEO Gentari sharing their experience of investing in India's Semiconductor and Renewable Energy Sectors.