

High Commission of India, Kuala Lumpur

INDIA BECKONS

Economic & Business e-Newsletter

Significant Diplomatic Engagements

<u>India chairs G-20 Presidency:</u> <u>The 18th G20 Heads of State and Government Summit-9-10</u> September 2023:

The 18th G20 Heads of State and Government Summit was held in New Delhi, India on 9-10 September 2023. The G20 or Group of 20 is an inter-governmental forum, comprising 19 countries and the European Union (EU). G-20 represents 85% of the global GDP, over 75% of the global trade and about two-thirds of the world population. India viewed its G20 Presidency as an opportunity to give a voice to the concerns of the developing countries. The Summit was a culmination of all the G20 processes and meetings held throughout the year among ministers, senior officials and civil societies. A G20 Leaders' Declaration was adopted at the conclusion of the New Delhi Summit, stating leaders' commitment towards the priorities discussed and agreed upon during the respective ministerial and working group meetings.



<u>Prime Minister Shri Narendra Modi's remarks during the G-20</u> <u>Leaders'Summit:</u>

During the inaugural session of the two-day G20 Summit, Prime Minister stated that, India's G-20 presidency has become a symbol of inclusion, both within the country and beyond. Prime Minister also remarked that, the African Union (AU) had been granted permanent membership in the Group of 20 largest economies (G20) worldwide. The announcement marked the AU's accession as a new member of this prominent global organization, consisting of 55 nations. Prime Minister chaired the Session on 'One Earth', 'One Family' and 'One Future', covering a range of issues of prime concern to the world community, including furthering strong, sustainable, inclusive and balanced growth. In his address, PM Shri Modi urged world leaders to overcome "trust deficit" caused by war. The full text of the speech can be found at: <u>https://www.mea.gov.in/Speeches-</u>

Statements.htm?dtl/37082/English translation of Prime Ministers

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INSURANCE INDUSTRY

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India's success in digital penetration to be shared to benefit all ASEAN member countries:

Prime Minister of Malaysia, Dato' Seri Anwar Ibrahim has suggested India's success in digital penetration to be shared to benefit all ASEAN member countries, especially in digital banking and finance, as well as rural areas. In this regard, Prime Minister Dato' Seri Anwar stated, "I would certainly feel this one issue India needs to explore and can contribute immensely to our common success". Pm said this at the 20th ASEAN-India Summit. which was led bv Indonesian President Joko Widodo and attended by Prime Minister of India, Shri Narendra Modi in conjunction with the ASEAN Summit on September 7. PM Anwar also encouraged economic cooperation between ASEAN and India, especially in concluding agreements like



the ASEAN-India Trade in Goods Agreement by 2025, and leveraging India's agricultural expertise for smart agriculture in the region. The prime minister stressed that climate change cooperation is also essential by focusing on renewable energy, water management and biodiversity conservation. During the meeting, PM Anwar also highlighted India's vital role as a strategic ally, and congratulated the country on the successful launch of Chandrayaan-3. In this regard, PM Anwar remarked, "We share the pride as part of the Asian and ASEAN venture".

Engagements of High Commission of India Kuala Lumpur

The Malaysian Palm Oil Board (MPOB) has signed a memorandum of understanding (MOU) with Indian Vegetable Oil Producers' Association to promote the exchange of vegetable oil sector know-how between the two countries. The MOU with the Indian Vegetable Oil Producers' Association (IVPA) seeks to encourage collaboration between Malaysian and Indian companies in commercial and technical areas. It covers areas, such as sustainable vegetable oil production and trade, technology transfer and capacity building in palm-oil based industries, and promotion of best practices and quality standards. The MOU was signed on August 4, on the sidelines of an industry conference in New Delhi. IVPA president, Sudhakar Desai said that Indian companies can benefit from Malaysia's advanced knowledge in palm oil products and equipment. India is Malaysia's top export destination for palm oil. India purchased 1.22 million tonnes of palm oil in the first six months of 2023, representing 17.3% of Malaysia's export volume for the period.



High Commissioner, Mr. B.N.Reddy visited the Global Solutions Centre of Tech Mahindra at Cyberjaya on 7 August 2023. High Commissioner met Mr. Praful Attavar, Mr. Sajal Mukherjee and the leadership team. Pioneering Indian IT Company in Malaysia since 2003, Tech Mahindra serves leading local corporates, GLCs, MNCs & global clients. Tech Mahindra in Malaysia, with 1,000 personnel (80% Malaysians) contributes hugely to creating local high-quality jobs, exports & local ICT talent development. High Commissioner discussed ways for Indian IT companies to play a larger role in Malaysia's aspiration to develop an advanced digital economy. High Commissioner delivered the inaugural lecture of The ECKL - Star Diplomatic Encounter Series, organised by Kingslay Strategic Institute for Asia Pacific on 8 August 2023. Dató Seri Mohd Iqbal, Chairman ECKL, Mr. Alex Yeow, CEO of The Star Media Group, Dató Ramesh Kodammal, Chairman AIBC, Tan Sri Michael Yeoh, President KSI Strategic Institute for Asia Pacific addressed the audience. High Commissioner outlined India's rising stature in the global, multilateral and regional affairs, as a force of moderation, as fastest-growing major economy, as current President of G20.



High Commissioner stated that, digital technologies enabled by Government push and private innovation were key in India's economic journey. HC highlighted the huge potential for stronger India-Malaysia ties and the scope to benefit from newer ways of engagement, especially in the areas of digital economy, semiconductors, skilling, healthcare and renewable energy.



Ambassador Vijay Thakur Singh, Director-General, ICWA signed an MoU with Prof. Dr. Mohd. Faiz Abdullah, Chairman Institute Of Strategic & International Studies (ISIS), Malaysia in the presence of Shri BN Reddy, High Commissioner of India on 8 August 2023. The MoU provides for an institutional framework for collaborative activities which will contribute to further strengthening India-Malaysia ties.

On 9 August, High Commissioner met the participants from Malaysia in the 67th Know India Programme who paid a 3 week visit to Delhi & Maharashtra in India. The diaspora youth were keen to learn more about India and stay connected with the roots. Funded by Government of India, Know India Programme welcomes Indian origin youth from across the world for a well-rounded exposure visit to India. KIP has seen regular participation from Malaysia.

High Commissioner met Ts. Mahadhir Aziz, CEO of Malaysia Digital Economy Corporation (MDEC). They discussed possibilities for collaboration between Digital India and MDEC to meet digital economy priorities of Malaysia digital through digital talent development & digital public infrastructure. The next generation collaboration in digital sector between India and Malaysia aspires to build on the large presence of Indian ICT companies in Malaysia, contributing to Malaysian economy through local IT job creation, talent development, service exports, investments and technological excellence.





High Commissioner met the Co-Founders of Curlec by Razorpay, Mr. Steve Kucia and Mr. Zac Liew, the CEO on August 21 2023. They briefed High Commissioner about the exciting journey of their partnership with India's Fintech unicorn, Razorpay and the vast possibilities in the Malaysian digital payment space. Curlec pay, acquired by Razorpay in 2022, is a successful example of India-Malaysia cross country collaboration in the startup space bringing better synergies in the growing digital economy sector in Malaysia, aided by fast paced technological changes in real-time payments in India. High Commissioner called on Deputy Prime Minister & Minister for Plantation Industries & Commodities of Malaysia, Mr. Fadillah Yusof on 17 August. Discussions focused on deepening India-Malaysia collaboration in palm oil sector, as well as in other Agri-Commodities.





High Commission celebrated the 77th Independence Day at India House on 15 August 2023. High Commissioner, Mr. B.N.Reddy hoisted the tricolour Indian Flag and read out excerpts from the address of Hon'ble President of India. The Patriotic songs and dance presentations were rendered by the students from Global Indian International School & Vikas International School; members of Bharat Club Ladies; and World Malavalee Federation. NRI Women entrepreneurs from KL Business Adda showcased a diverse range of products at India House, which reflected their innovation & entrepreneurial spirit. High Commissioner administered the Panch Pran Pledge for officials of the Mission and over 1,000 Indian nationals. Videos and songs about Unsung Heroes from various parts of India were watched by Indian nationals. Under 'Mitti Ki Khusboo-Mitti ki Yadein' series, curated Videos about various villages of India were screened, that enabled NRI community in Malaysia to connect back with villages across India. Exhibition on Partition Horrors Remembrance Day was organised at India House, which was viewed by over 1,000 members of Indian community.

High Commission was delighted to partner with ISIS Malaysia in the official launch of commemorative ISIS Focus on "Malaysia-India @ 65 - Charting the way forward" on August 21 2023. The Compilation consists of messages of the Foreign Ministers of both countries and articles written by scholars from India and Malaysia, on diverse spectrum of India & Malaysia relations.





High Commissioner joined with GOPIO Malaysia leadership to felicitate the volunteers from GOPIO for supporting the firstever Aapravasi Diwas, (PIO Day in Malaysia) celebrations from 1-3 June 2023 held at Vivekananda Ashram, Brickfields on August 20 2023. High Commissioner commended the youth volunteers for their support to GOPIO's activities. High Commissioner Also highlighted the importance attached by Government of India to Indian diaspora and their role in India's development.

High Commissioner paid a courtesy visit on YB Senator Datuk Nur Jazlan bin Tan Sri Mohamed, Deputy President of the Senate of Malaysia on August 25 2023.





Deputy Governor of Reserve Bank of India, Mr. Rabi Sankar met Ms. Jessica Chew, Deputy Governor of Bank Negara Malaysia on August 24. The discussions focused on cooperation between the Central Banks of India and Malaysia and also on cross border digital payments gateways/technologies including deployment of Unified Payment Interface (UPI) and progress on trade settlement in Indian Rupee (INR). Mr. Rabi Sankar also discussed with High Commissioner about the ongoing collaboration between National Payments Corporation of India and Payments Network Malaysia Sdn Bhd for harnessing India's competencies with Malaysia's priorities in digital payments, including cross-border payments.

Hiah Commissioner visited the KL office of Boston Consulting Group (BCG) on August 25 and met its senior management, led by Mr. Ching Fong Ong, MD & Senior Partner and Mr. Hitesh Tak, MD and Partner. High Commissioner was briefed about highlights of BCG's work across sectors in Malaysia & ongoing India-Malaysia business collaborations. High Commissioner engaged with BCG Executives on opportunities for Malaysian companies in India in diverse sectors, including renewable energy, digitalisation aided by digital public infrastructure, manufacturing especially semiconductors & electronics in India.



On 28 August, around 40 business leaders from India and Malaysia signed a memorandum of understanding (MOU) to strengthen trade between the two countries. The MOU between Kuala Lumpur and Selangor Indian Chamber of Commerce and Industry (KLICCI) and the Federation of Indian Export Organisations (FIEO) was witnessed by High Commissioner. High Commissioner who spoke at the conference, stated that, about 30% of the trade between the countries was related to food sector.

Netaji Subhash Chandra Bose Indian Cultural Centre (NSCBICC)

The High Commission of India, Kuala Lumpur hosted a musical evening on 08 September 2023 at NSCBICC with a performance by Pandit Nirmalya Dey, master vocalist of the Dagarvani Dhrupad. The event was attended by diplomats, eminent personalities in the fields of dance, music, yoga and arts promoting various facets of Indian Culture in Malaysia as well as recipients of Global Engagement Scheme grant by Ministry of Culture, India. The High Commission of India also celebrated a special Raksha Bandhan with Malaysian brothers and sisters from the world of culture at the event.



The High Commission of India celebrated Hindi Diwas on 14 September 2023 at NSCBICC. The event witnessed cultural performances like skit, poetry recitation, singing etc performed by the talent students of Global Indian International School, Valley International School, Sprout Academy and Tanarata International School. The High Commission of India distributed hampers containing Hindi books to various schools. Further, prizes were awarded to winners of Hindi essay competition conducted by High Commission of India, Kuala Lumpur in various schools





What's New – Business & Investments News in India

1. India's foreign trade crossed the US\$ 800 billion mark in the first six months of 2023: GTRI

Prime Despite a slowdown in global demand, India's overall exports and imports of goods and services crossed the US\$ 800 billion mark in the first half of 2023, thanks to a robust increase in the country's services sectors, according to the think tank Global Trade Research Initiative (GTRI). India's foreign trade (exports and imports of merchandise and services) reached US\$ 800.9 billion in January-June 2023...<u>read more</u>

2. NITI Aayog and UNDP have signed a Memorandum of Understanding on fast-tracking SDGs

NITI Aayog and United Nations Development Programme (UNDP) India have signed a Memorandum of Understanding (MoU) to formalise a framework of cooperation on a number of areas, including Sustainable Development Goals (SDG) localization, data-driven monitoring, Aspirational Districts and Blocks, among others. This reaffirms a shared commitment to accelerating progress towards the Sustainable Development Goals...read more

3. India is the most preferred location for global shared services after Poland and Mexico, says Deloitte survey

According to Deloitte's 2023 Global Shared Services and Outsourcing survey, India has emerged as the most preferred location as a Global Shared Services hub, after Poland and Mexico. The Global Capability Centres (GCC) sector already generates US\$ 60 billion in revenue, and in the next four to five years, it is anticipated to reach US\$ 75-80 billion. An estimated 1,900 GCCs in India are projected to generate US\$ 60 billion in revenue and employ 2 million people. India is one of the leading exporters of services in the world, according to World Trade Organization (WTO) estimates. From 2% in 2005 to over 4% in 2022, the country's share of the global services trade has doubled. This, supported by survey data, demonstrates that shared service centres will be essential to India's efforts to improve its standing internationally and meet its US\$ 400 billion services export goal for the current fiscal year...read more

4. India moves up to 11th position in global direct selling ranking: WFDSA

India has moved up to 11th position in the ranking of top markets of direct sellers, with retail sales of US\$ 3.23 billion (around Rs. 26,852 crore) in 2022, global industry body WFDSA said in a report. Indian direct selling has registered a growth of 5.4% over 2021 retail sales, said the World Federation of Direct Selling Association (WFDSA) report. On a constant dollar basis, the Indian market attained the highest Compounded Annual Growth Rate (CAGR) of over 13.3% during the last three years, it added. The global direct selling industry reported a decline of 1.5% in 2022 to US\$ 172.89 billion...read more

5. India is now the second-biggest mobile phone-making country: Counterpoint

India has overtaken China as the second-largest manufacturer of mobile devices in the world, according to a report released by the international research firm Counterpoint. This growth has been fuelled by the Centre's push, increased internal demand, and growing digital literacy. The 'Make in India' initiative's mobile phone shipments from India exceeded 2 billion cumulative units and an annual growth rate of 23% was recorded. Additionally, more than 98% of exports in the overall Indian market were produced in India in 2022, per the data presented, and as compared to merely 19% in 2014, this is a fairly high percentage. In addition, Counterpoint claimed that the Aatma-Nirbhar Bharat (Self-Reliant India), Phased Manufacturing Programme (PMP), Make in India, Production-Linked Incentive (PLI), have contributed to an increase in domestic production and value addition for smartphones...<u>read more</u>

<u>106% rise in foreign tourist arrivals in India in 2023 for Jan-Jun period</u>

The number of foreign tourists who arrived in India this year during January-June stood at 43.80 lakh, which is 106 per cent higher than the figure (21.24 lakh) for the corresponding period in 2022. India has ben making sustained efforts to boost tourism in the country, seeking rise in footfall of both domestic and international tourists, after the impact of the COVID-19 pandemic...<u>read more</u>

7. India's net-zero transition offers \$12.7 trillion investment opportunity: Report

India's ambitious path towards a net-zero economy by 2050 presents an unprecedented investment opportunity estimated at a staggering \$12.7 trillion, according to the New Energy Outlook: India report by BloombergNEF. The report, which outlines two distinct scenarios for India's energy transition, highlights both the challenges and opportunities that lie ahead. The first scenario, known as the Economic Transition Scenario (ETS), is characterized by an economics-led transition that aligns with a global temperature rise of 2.6 degrees Celsius by 2050. In this scenario, while India makes significant strides towards energy independence and decarbonization, it falls short of achieving these goals by 2050...<u>read more</u>

Spotlight and Opportunities in India



Insurance Industry

- India's Insurance industry is one of the premium sectors experiencing upward growth. This
 upward growth of the insurance industry can be attributed to growing incomes and increasing
 awareness in the industry. India is the fifth largest life insurance market in the world's emerging
 insurance markets, growing at a rate of 32-34% each year.
- Foreign Direct Investment (FDI) in the industry under the automatic method is allowed up to 26% and licensing of the industry is monitored by the insurance regulator, the Insurance Regulatory and Development Authority of India (IRDAI).
- The insurance industry of India has 58 insurance companies 24 are in the life insurance business, while 34 are non-life insurers. Among the life insurers, Life Insurance Corporation (LIC) is the sole public sector company. There are six public sector insurers in the non-life insurance segment. In addition to these, there is a sole national re-insurer, namely General Insurance Corporation of India (GIC Re). Other stakeholders in the Indian Insurance market include agents (individual and corporate), brokers, surveyors and third-party administrators servicing health insurance claims.
- The insurance industry in India has witnessed an impressive growth rate over the last two decades driven by the greater private sector participation and an improvement in distribution capabilities, along with substantial improvements in operational efficiencies. The premium in the month of March 2023 for the private life insurance industry grew at a healthy pace of 35% on a year-on-year basis and 20% for FY23.
- The future looks promising for the life insurance industry with several changes in the regulatory framework which will lead to further changes in the way the industry conducts its business and engages with its customers. Life insurance industry in the country is expected to increase by 14-15% annually for the next three to five years. The scope of IoT in Indian insurance market continues to go beyond telematics and customer risk assessment. Currently, there are 110+InsurTech start-ups operating in India. These startups are expected to provide a major boost to the industry and help increase India's insurance penetration which plays a crucial role in the

INDIA TOURISM - Upcoming festivals in India in November 2023

01	Events	Description	
SI. No		Description	
1.	Karwa Chauth Place Of Celebration: Punjab, Haryana, Himachal Pradesh, Uttar Pradesh and Rajasthan Date:1 st November 2023	Karva Chauth is a one-day festival celebrated annually by married Hindu women in which they observe a fast from sunrise to moonrise and pray for the well- being and longevity of their husbands. They break their fast only after sighting the moon, and this ritual is performed with great enthusiasm and devotion. They dress in traditional attire, apply henna (mehndi) on their hands, and adorn themselves with jewelry.	
2.	Diwali Place Of Celebration: All over India Date:12 th November 2023	During Diwali, homes, streets, and public spaces are adorned with colorful decorations and earthen lamps called "diyas." The festival commences with a thorough cleaning of homes and the creation of intricate Rangoli designs at the entrance, welcoming the goddess of wealth, Lakshmi. Families come together to exchange sweets, gifts, and good wishes. Bursting of firecrackers and sparklers illuminate the night sky, adding to the festive fervor. People also light candles and lamps to signify the victory of knowledge and wisdom over ignorance.	
3.	Guru Nanak Place Of Celebration: Punjab and Haryana Date:27 th November 2023	Guru Nanak Jayanti, also known as Gurpurab, is a sacred and joyous Sikh festival celebrated to mark the birth anniversary of Guru Nanak Dev Ji, the founder of Sikhism and the first of the ten Sikh Gurus. Gurudwaras are beautifully decorated with lights and flowers. Special early morning processions, called "Nagar Kirtans," are taken out, where devotees sing hymns and chants in praise of Guru Nanak. Langars (community meals) are organized, where people of all faiths are welcome to partake in free food as a symbol of equality and service	

INCREDIBLE INDIA

Experience Maharashtra: A Kaleidoscope of Colors and Charms

Maharashtra, a diverse and vibrant state in western India, is a treasure trove for tourists seeking an enriching travel experience. Maharashtra tourism offers a delightful blend of historical wonders, natural beauty, bustling cities, and cultural diversity. Whether one seeks adventure, history, nature, or cultural experiences, Maharashtra promises to leave a lasting impression on every traveler's heart.

SI.	Places to visit	
No 1.	Gateway of India	
	The Gateway of India is an arch monument built during the 20th century to commemorate the landing of King George V and Queen Mary at Apollo Bunder on their visit to India in 1911. The monument has also been referred to as the Taj Mahal of Mumbai, and is the city's top tourist attraction. Over the years, the Gateway of India has witnessed numerous historical events and has become an integral part of Mumbai's identity. Today, it stands as a testament to the city's rich heritage and continues to attract visitors from all walks of life, serving as a reminder of India's colonial past and its journey towards independence.	
2.	Kailasa Temple	
	Carved out of a single massive rock during the 8th century, this temple is an extraordinary feat of ancient Indian craftsmanship and engineering. Dedicated to Lord Shiva, the temple's intricate carvings and majestic sculptures depict various mythological tales and divine beings. The Kailasa Temple stands as a testimony to the extraordinary vision and skill of the artisans who meticulously chiseled away the rock to create this magnificent edifice. The grandeur of the temple's design, with its towering pillars, ornate carvings, and detailed reliefs, continues to leave visitors awestruck by its sheer beauty and artistic mastery.	
3.	Mahabaleshwar	A second second
	Nestled amidst the picturesque Sahyadri mountain range in Maharashtra, India, Mahabaleshwar is a serene hill station that captivates visitors with its natural beauty and tranquil ambiance. Known for its lush greenery, cascading waterfalls, and pleasant climate, this charming retreat is a popular getaway for nature lovers and weary urban dwellers. Mahabaleshwar offers stunning viewpoints like Arthur's Seat, Wilson Point, and Elephant's Head Point.	

SI.	Places to Visit	
No 4.	Tadaha Andhari Tirar Dagama	
ч.	Tadoba Andhari Tiger Reserve Established in 1995, it is one of the largest and oldest tiger reserves in the country, spread over a vast expanse of lush forests and hilly terrains. The reserve gets its name from the Tadoba Lake and the Andhari River, which flow through its heart. Renowned for its rich biodiversity and thriving tiger population, Tadoba Andhari Tiger Reserve offers a unique opportunity to spot the majestic big cats in their natural habitat. Apart from tigers, the reserve is home to diverse flora and fauna, including leopards, sloth bears, wild dogs, various species of deer, and a multitude of bird species.	
5.	Shaniwar Wada Built in 1732 AD, Shaniwar Wada was the seat of the Peshwa rulers of the Maratha Empire until 1818 AD when the Peshwas surrendered to the British after the Third Anglo-Maratha War. Following the rise of the Maratha Empire, the palace became the center of Indian politics in the 18th century. Today, Shaniwar Wada serves as a prominent tourist attraction and a reminder of the city's cultural legacy. It stands as a testament to the valor and grandeur of the Maratha dynasty, drawing history enthusiasts and architecture aficionados from all corners of the country.	
6.	Marine Drive, Mumbai's iconic curved coastal boulevard along the South Mumbai coast that starts at the southern end of Nariman Point and ends at Girgaum Chowpatty, is often referred to as the Queen's Necklace because of its glowing string of street lights. Whether it's taking a relaxing stroll, spending quality time with loved ones, or gazing at the endless horizon, Marine Drive offers a serene escape from the bustling city life, making it a timeless attraction and a beloved landmark of Mumbai.	

INDIAN COMPANIES IN MALAYSIA: Ramco System Malaysia





- Ramco Systems Malaysia is one of the leading enterprise software companies in the country. Founded in 1995, Ramco Systems Malaysia is a wholly owned subsidiary of Ramco Systems Limited, an Indian MNC and one of the first ERP providers in Asia, currently serving over 1000 customers.
- Ramco Systems Malaysia offers businesses advanced technology-based solutions for Global Payroll, ERP, Logistics and Maintenance & Engineering (M&E) Maintenance, Repair and Overhaul (MRO) for Aviation. Ramco's multi-tenant cloud software leverages AI and ML to improve productivity, simplify complex transactions and make data accessible anytime and anywhere. Some of its esteemed Malaysian customers include MMC Corporation Berhad, Valiram Group and Matrix Sdn Bhd.
- Ramco's Core Values are founded on Customer-Centricity, Excellence, Innovation and Employee-Centricity. Its commitment to innovation has garnered industry recognition. Some of Ramco's recent accolades include esteemed recognition as Malaysia's Best Employer Brand by the Employer Branding Institute in 2022, positioning as a Leader in Everest Group's Multi-Country Payroll Solutions Peak Matrix Assessment 2022 for APAC, along with the HR Vendors of the Year 2022 Award for Best Payroll Software, organized by Human Resources magazine.
- Ramco Malaysia has undertaken multiple initiatives to give back to the community. A strong believer in the power of fostering education and sustainability, Ramco Malaysia launched initiatives such as joining forces with the Ministry of Education to promote STEM education, planting trees at the Raja Musa Forest Reserve and undertaking a beach clean-up drive at Bagan Lalang Beach.

Useful BizLinks

- Economic Diplomacy Division, Ministry of External Affairs
- Department of Commerce
- Department for Promotion of Industry and Internal Trade (DPIIT)
- Ministry of Tourism
- Indian Brand Equity Foundation (IBEF)
- Invest India
- Confederation of Indian Industry (CII)
- Federation of Indian Chambers of Commerce & Industry (FICCI)
- Associated Chambers of Commerce and Industry of India (ASSOCHAM)
- Agriculture and Processed Food Products Export Development Authority (APEDA)
- Apparel Export Promotion Council (AEPC)
- <u>Basic Chemicals, Pharmaceuticals and Cosmetics Export Promotion Council</u> (CHEMEXCIL)
- Carpet Export Promotion Council
- Cashew Export Promotion Council of India (CEPC)
- Coffee Board of India
- <u>Cotton Textile Export Promotion Council (TEXPROCIL)</u>
- Council for Leather Exports (India CLE)
- Electronics and Computer Software Export Promotion Council (ESC India)
- Engineering Exports Promotion Council of India
- Export Promotion Council for Handicrafts (EPCH)
- <u>Gem and Jewellery Export Promotion Council (GJEPC)</u>
- Handloom Export Promotion Council (HEPC)
- Indian Silk Export Promotion Council (ISEPC)
- Pharmaceutical Export Promotion Council (Pharmexcil)
- Plastics Export Promotion Council (PLEXCONCIL)
- Powerloom Development & Export Promotion Council (PDEXCIL)
- <u>Shellac and Forest Products Export Promotion Council (SEPC)</u>
- Spices Board of India
- <u>Sports Goods Export Promotion Council (SGEPC)</u>
- <u>Synthetic and Rayon Textiles Export Promotion Council (SRTEPC)</u>
- <u>Tea Board of India</u>
- <u>Tobacco Board</u>
- <u>Wool & Woollens Export Promotion Council (WWEPC)</u>