High Commission of India, Kuala Lumpur

INDIA BECKONS

Economic & Business e-Newsletter

सत्यमेव जयते

Significant Diplomatic Engagements

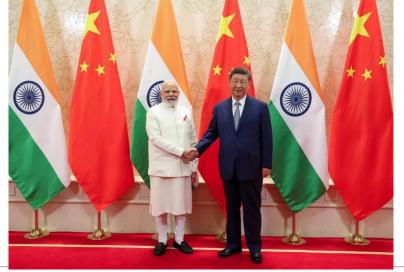
Prime Minister Visit to Japan and China for SCO Summit:

Prime Minister Narendra Modi undertook a significant diplomatic visit to Japan and China from August 29 to September 1, 2025. At the invitation of Japanese Prime Minister H.E. Shigeru Ishiba, PM Modi visited Tokyo to participate in the 15th India-Japan Annual Summit—his eighth visit to Japan and first summit with PM Ishiba. The two leaders reviewed the entire spectrum of the India-Japan Special Strategic and Global Partnership, including cooperation in defense and security, trade and economy, technology, innovation, and people-to-people exchanges. The visit reaffirmed the strong and time-tested bond of friendship between the two countries.



In the second leg of his tour, Prime Minister Modi traveled to Tianjin, China, from August 31 to September 1 where he attended the Shanghai Cooperation Organisation (SCO) Summit at the invitation of Chinese President H.E. Xi Jinping. India, a full member of the SCO since 2017, had previously held the presidency of the Council of Heads of State during 2022–23. On the sidelines of the summit, PM Modi held bilateral meetings with several participating leaders, focusing on strengthening regional cooperation, connectivity, and addressing shared security

concerns.



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Official Visit of the Union Minister of State for Commerce and Industry of India, Shri Jitin Prasada to Malaysia:

MoS (Commerce & IT) Shri Jitin Prasada attended the 57th ASEAN Economic Ministers' (AEM) Meeting and Related Meetings from 24–26 September 2025 in Kuala Lumpur. He participated in the 22nd AEM–India Consultation and the 13th East Asia Summit (EAS) Economic Ministers' Meeting, where he reaffirmed India's commitment to ASEAN centrality, inclusive regional growth, resilient supply chains, and digital transformation. He underlined the importance of concluding the ongoing review of the ASEAN–India Trade in Goods Agreement (AITIGA) in 2025, ensuring that the outcome is mutually beneficial and commercially meaningful.

On the sidelines of the meetings, Shri Jitin Prasada held bilateral discussions with his counterparts from New Zealand, Cambodia, Canada, and Malaysia. Key focus areas included enhancing bilateral trade and investment, cooperation under India's Semiconductor Mission, collaboration in IT and emerging technologies, and strengthening the AITIGA framework. These interactions reflected India's proactive engagement with regional and global partners to drive mutually beneficial economic partnerships.

The Minister also engaged with the Malaysian business community, including the Malaysia–India Business Council (MIBC) and the Consortium of Indian Industries in Malaysia (CIIM). He addressed industry leaders at the ASEAN–India Business Summit 2025 Joint Business Luncheon, visited Malaysia's national R&D centre MIMOS Berhad, chaired a roundtable with semiconductors, AI, digital technologies, and innovation under the Malaysia–India Digital Council.



Engagements of High Commission of India Kuala Lumpur

High Commission of India in Kuala Lumpur, in collaboration with MY Bharat and diaspora partners, organized the Viksit Bharat Run 2025 on 27 September at Taman Tasik Metropolitan Kepong, drawing over 500 enthusiastic participants. Hon. Minister of State Jitin Prasada, who flagged off the run with High Commissioner B.N. Reddy and Malaysian Members of Parliament YB Prabakaran Parameswaran and YB R. Yuneswaran, emphasized the spirit of service, inclusivity, and fitness while administering the Viksit Bharat and Aatmanirbhar Bharat pledge. Marking both Seva Pakhwada and one year of the India-Malaysia Comprehensive Strategic Partnership, the event featured sapling plantation under Ek Ped Maa Ke Naam, promotion of Araku Coffee under the ODOP initiative, yoga, and prize distribution, with support from Kuala Lumpur City Hall (DBKL).





High Commissioner B.N. Reddy met Admiral Tan Sri (Dr.) Zulhelmy bin Ithnain, Chief of the Royal Malaysian Navy, at Royal Malaysian Navy Headquarters on 12 September 2025. The discussions focused on ongoing India—Malaysia naval cooperation and explored initiatives to further strengthen the partnership between the two countries.

High Commissioner B.N. Reddy met with CP Datuk Seri Mohd Shuhaily Mohd Zain, Director General of the Malaysian Border Control and Protection Agency (AKPS), on 22 September 2025. Recognising the growing people-to-people engagement, including increasing tourist flows between India and Malaysia, discussions focused on ensuring safe and secure transit of people as well as smooth facilitation of trade. Both sides agreed to collaborate closely on matters of mutual interest.





Secretary General Dato' Sri Amran Mohamed Zin met with H.E. Mr. Periasamy Kumaran, Secretary (East), Ministry of External Affairs of India, on 9 September 2025. The meeting reaffirmed the shared commitment of both countries to further strengthen Malaysia—India cooperation across diverse sectors and to enhance ASEAN—India collaboration within ASEAN-led frameworks.

Secretary (East), Ministry of External Affairs, H.E. Mr. P. Kumaran, along with High Commissioner B.N. Reddy, visited the Bengal House in Port Dickson, where they were warmly received by Mr. Jayantha Kumar Sen Gupta, President of the Malaysian Bengali Association (MBA), and members of its Management Committee. The Bengal House, a heritage building of over 75 years, serves as the cultural hub of the Malaysian Bengali community. Established in the 1920s and formally in 1952 as the "Malayan Association," the MBA continues to play a vital role in preserving and promoting Bengali culture and traditions in Malaysia.





H.E. Mr. P. Kumaran, Secretary (East), Ministry of External Affairs, accompanied by High Commissioner B.N. Reddy, visited the Morib Beach Memorial on 10 September 2025 to pay homage to the Indian soldiers who landed there on 9 September 1945 under Operation Zipper. Members of the Malaysian Armed Forces Indian Veterans Welfare Association (PKVIATM) welcomed the delegation and briefed them on the historical significance of this momentous operation.

The High Commission proudly welcomed 18 Indian companies, led by the World Trade Center NDITA, participating in the India Pavilion at Oil & Gas Asia (OGA) 2025, held from 2–4 September at the Kuala Lumpur Convention Centre. High Commissioner B.N. Reddy inaugurated the Pavilion and engaged with company representatives showcasing a wide range of specialised products catering to the oil & gas industry and allied sectors.





The High Commission of India in Kuala Lumpur participated in the prestigious MATTA Fair from 5–7 September 2025 at MITEC, Kuala Lumpur, showcasing the diverse tourism attractions of Incredible India. The participation also highlighted the ASEAN–India Year of Tourism 2025, being celebrated during Malaysia's ASEAN Chairmanship, to further expand tourism potential in the region. The High Commission engaged with visitors keen to explore India, providing information on travel opportunities and cultural experiences. This edition of the MATTA Fair saw the participation of 334 companies, reflecting its stature as Malaysia's leading tourism promotion platform.

Netaji Subhash Chandra Bose Indian Cultural Centre (NSCBICC)

On 30 August 2025, the Indian Cultural Centre Kuala Lumpur (ICCR-KL) and the High Commission of India hosted a cultural evening as part of Qala Utsav, featuring the inauguration of a painting exhibition showcasing works of Malaysian and Indian artists, jointly inaugurated by Prof. Ts. Dr. Khairul Azril Ismail of ASWARA, High Commissioner B.N. Reddy, and Ambassador Dato' Mohd. Yusof Ahmad, Former Director-General of the National Visual Arts Gallery of Malaysia, followed by Bihu and Bharatanatyam performances by Padmashree P.P. Bohra's Kalabhumi dance group, in the presence of distinguished guests from the community and art fraternity, celebrating cross-cultural dialogue and artistic exchange between India and Malaysia.





Padma Nrityalaya Arts, in collaboration with the Indian Council for Cultural Relations (ICCR), hosted a spectacular Onam Nritya Utsav on September 2025, celebrating Kerala's rich cultural heritage through classical and folk dance. The event was graced by Padma Shri Datuk Ramli Ibrahim, Chairman of Sutra Foundation, along with Ms. Vinosree Shangkar, Founder and Artistic Director of Padma Nrityalaya Arts. Distinguished guests included Smt. Radha Gopal Shetty, Smt. Vatsala Sivadas, and Smt. Thavamalar Gunaratnam, Senior Directors of Temple of Fine Arts, as well as over 100 other attendees. Ms. Subhashini Narayanan, Deputy High Commissioner of India, and Smt. Vijayalakshmy Sunderrajan, Director of ICCR Kuala Lumpur, also joined the celebrations, adding to the evening's cultural richness and significance.

What's New - Business & Investments News in India

1. India set to become world's second-largest economy in PPP terms by 2038

India could emerge as the world's second-largest economy in purchasing power parity (PPP) terms by 2038, with a projected GDP of US\$34.2 trillion, according to a report released by EY based on IMF projections. The firm also estimates that by 2030, India's economy could reach US\$20.7 trillion (PPP). The report said India's growth outlook is strengthened by favourable demographics, with a median age of 28.8 years in 2025, and the second-highest savings rate among major economies... read more

2. India's food processing industry projected to reach US\$ 535 billion by FY26-end

India's food processing sector, which accounts for 7.70% of manufacturing output and supports over seven million jobs, is projected to reach US\$ 535 billion by the end of FY26, driven by rising consumption, exports, and government initiatives under Make in India. Experts at the Fi India and ProPak India event noted that artificial intelligence-based automation and smart packaging are transforming the sector, positioning India as a potential global hub for food and packaging materials...read more

3. Increased adoption of AI can add US\$ 500-600 billion to GDP by 2035: NITI report

A NITI Aayog report titled AI for Viksit Bharat: The Opportunity for Accelerated Economic Growth estimates that rapid adoption of artificial intelligence (AI) could add US\$ 500-600 billion to India's Gross Domestic Product (GDP) by 2035 through significant productivity and efficiency gains. Highlighting India's strong STEM workforce, expanding Research and Development (R&D) ecosystem, and digital capabilities, the report said the country could capture 10-15% of the global AI opportunity, with financial services and manufacturing emerging as key beneficiaries...read more

4. India rises to 38th rank in global innovation index

India has climbed to the 38th position among 139 economies in the World Intellectual Property Organization's Global Innovation Index (GII) 2025, a significant improvement from its 81st rank in 2015. The steady rise highlights India's strong focus on enhancing its innovation ecosystem through increased investments in research and development (R&D), expansion of high-technology exports, and a sharp rise in intellectual property filings. Over the past decade, the country has worked towards fostering an innovation-driven economy, supported by policy reforms, digital transformation, and greater participation from start-ups and small enterprises...read more

5. India becomes third-largest agrochemical exporter with US\$ 3.3 billion exports

India's agrochemical exports have nearly trebled in the past decade, rising to US\$ 3.3 billion in FY25 from US\$ 1.3 billion in FY15, making the country the third-largest exporter after China and the United States, according to a report by the Agro-Chemicals Federation of India (ACFI) and Deloitte. It further emphasised the importance of greater public-private cooperation in research and development, along with stronger support for micro, small and medium enterprises (MSMEs), to enhance India's global competitiveness...read more

6. India's Services sector sees fastest growth in 15 years

India's service activity raced to a 15-year high of 62.9 in August, from 60.5 in July, as robust demand spurred a rush of new orders, according to a private survey released on September 4. The services sector, which accounts for over half of India's GDP, has been a key driver of the country's recent economic expansion. India's GDP grew by 7.8% in Q1FY26, the fastest pace in five quarters. This follows a 6.5% expansion in FY25, and a 9.2% expansion in FY24, which was ahead of the Reserve Bank of India's (RBI) projection...read more

7. Fitch raises India GDP forecast to 6.9%

Credit rating agency Fitch has revised upward its forecast for India's GDP growth in fiscal 2025-26 to 6.9% from its earlier estimate of 6.5%, citing structural reforms, particularly changes to the Goods & Services Tax (GST), that are expected to help revive domestic consumption. The revised forecast reflects Fitch's belief that GST reform will not only stimulate consumer spending but also counterbalance pressures from declining export demand, especially as higher U.S. tariffs loom. The agency notes that these reforms are likely to reduce some risk to India's economic growth outlook...read more

Spotlight and Opportunities in India

Electronics System Design and Manufacturing Industry



- The Indian electronics system design and manufacturing (ESDM) sector is one of the fastest growing sectors in the economy and is witnessing a strong expansion in the country. The ESDM market in India is well known internationally for its potential for consumption and has experienced constant growth.
- The Electronics System Design & Manufacturing (ESDM) industry includes electronic hardware products and components relating to information technology (IT), office automation, telecom, consumer electronics, aviation, aerospace, defence, solar photovoltaic, nano electronics and medical electronics. The industry also includes design-related activities such as product designing, chip designing, Very Large-Scale Integration (VLSI), board designing and embedded systems.
- The Indian electronics manufacturing industry is projected to reach US\$ 520 billion by 2025. The demand for electronic products is expected to rise to US\$ 400 billion by 2025 from US\$ 33 billion in FY20. Electronics market has witnessed a growth in demand with market size increasing from US\$ 145 billion in FY16 to US\$ 215 billion in FY19—the market witnessed a growth of 14% CAGR from 2016-19. Electronics system market is expected to witness 2.3x demand of its current size (FY19) to reach US\$ 160 billion by FY25. The top products under the ESDM sector with the highest CAGR include IT/OA at 54%, followed by industrial electronics at 38% and automotive electronics at 10%.
- Local electronics design and production are being positively influenced by ongoing domestic
 consumption, changing dynamics in the global supply chain, and a plethora of policy initiatives
 to assist indigenous manufacturing in the current period is most advantageous. The smooth
 implementation of new initiatives and the reversal of restrictive laws will go a long way toward
 boosting international business confidence in India's business environment and attracting
 manufacturing investments. In India, Sony, Samsung, LG Electronics, Panasonic, and other
 companies are the market leaders in the ESDM sector.

INDIA TOURISM - Cuisine of Mizoram

SI. No	Events	Description	
1.	Vawksa Rep	Vawksa Rep is a traditional Mizo dish made from smoked pork, infused with a blend of aromatic herbs and spices. Known for its rich, smoky flavor, it is often enjoyed with rice or as a side dish in Mizo cuisine.	
2.	Sawhchiar	Sawhchiar is a traditional Mizo dish, often enjoyed as a comforting porridge made from rice, lentils, and sometimes vegetables. It's often enjoyed as a wholesome, hearty meal, especially during colder months.	
3.	Bai	Bai is a traditional Mizo dish made with a mix of boiled vegetables and plants, seasoned with local herbs and spices. It is a flavorful, hearty dish often enjoyed with rice, reflecting the rich culinary heritage of Mizoram	
4.	Hmarcha Rawt	Hmarcha Rawt is a traditional spicy chutney, made with local ingredients like green chilies, garlic, and fermented fish. It is a popular accompaniment to Mizo meals, adding a fiery kick to the cuisine.	
5.	Koat Pitha	Koat Pitha is a delightful Mizo snack made with rice flour and ripe bananas, deep-fried to golden perfection. Its sweet, crispy exterior and soft, banana-flavored center make it an irresistible treat.	

INCREDIBLE INDIA: MIZORAM

SI.No Places to visit

1. Solomon's Temple

Solomon's Temple in Aizawl is a stunning Christian place of worship established by the Kohhran Thianghlim Church. Built with elegant white stone, the temple features four main pillars representing the Gospel's directions and can accommodate thousands of worshippers. It serves as a spiritual and community hub, hosting various religious events and gatherings.



2. Vantawng Khawhthla

Vantawng Khawhthla, located in Serchhip district, is the highest waterfall in the state, cascading from a height of 228 meters. Nestled amidst lush greenery, it is named after Vantawng, a legendary swimmer who is said to have performed mesmerizing stunts near the falls. This stunning two-tiered waterfall is a popular attraction, offering breathtaking views and serenity for visitors.



3. Pala Tipo

Pala Tipo is the largest natural lake in Mizoram, located near Phura village in the Saiha district. Surrounded by lush green hills, it is a serene and picturesque destination ideal for nature lovers. The lake is a vital water source for the region and holds cultural significance for the local Mara tribe.



4. Lamsial Puk

Lamsial Puk is a historic site in Farkwan, known for its unique natural formation and cultural significance. It is a cave that served as a refuge for local tribes during past conflicts and is an important part of Mizoram's heritage. The site is also a popular tourist attraction, offering a glimpse into the region's history and stunning landscapes.



SI. Places to visit

No

5. Mizoram State Museum

Leh The Mizoram State Museum, located in Aizawl, showcases the rich cultural heritage of the Mizoram region. It exhibits traditional artifacts, tribal costumes, handloom textiles, and historical items reflecting the state's indigenous culture and history. The museum serves as a valuable resource for understanding the diverse customs and traditions of the Mizo people.



6. Hmuifang Tlang

Hemis National Park is renowned for its stunning landscapes and rich biodiversity. It is home to endangered species such as the snow leopard, Tibetan wolf, and the Himalayan brown bear. The park also offers breathtaking views of high-altitude deserts, valleys, and rivers, making it a popular destination for nature lovers and wildlife enthusiasts.



7. Phawngpui National Park

Phawngpui National Park, located in the Champhai District, is known for its rich biodiversity and scenic landscapes. It is home to a variety of flora and fauna, including endangered species like the hoolock gibbon. The park also offers stunning views of the surrounding hills, making it a popular destination for nature lovers and wildlife enthusiasts.



8. Falkawn Village

Falkawn is a picturesque village on the outskirts of Aizawl, offering a unique glimpse into the rich culture of the Mizo tribe. Visitors can explore the traditional Mizo way of life, including their customs, cuisine, and craftsmanship. The village provides an immersive experience, showcasing the community's deep connection with nature and heritage.



INDIAN COMPANIES IN MALAYSIA:

Irfaz Group of Companies





- Irfaz Group of companies in Malaysia is originally from India with a strong heritage of innovation and expanded its operations to Malaysia in 2002.
- Irfaz Agventures Sdn. Bhd. is the Asia's largest processing facility for pulses, lentils, and grains located in Malaysia, with a dedicated focus on these essential commodities. The state-of-art facility, equipped with advanced modern technology machinery and fully automated processes, ensures efficient and precise processing of high-quality pulses, lentils, and grains.
- Advanced Processing Facility of Irfaz features a cutting-edge processing facility that employs the latest technological advancements and adheres to the highest quality standards. Their plant is equipped with sophisticated machinery and fully automated systems, ensuring the efficient and precise processing of highquality pulses, lentils, and grains.
- This modern technology infrastructure positions Irfaz as a dependable partner for both domestic and international clients seeking premium quality processed food products. Their facility is designed to handle large volumes commodities allowing them to satisfy the needs of both local and global markets, sets new benchmarks in the industry. The facility's streamlined processes, optimized logistics, and stringent quality control measures ensure timely supply and reduced lead times for their clients.
- Their processing plant complies with the highest industry regulations, incorporating comprehensive quality control protocols at every stage of the processing cycle. Through meticulous testing, traceability systems, and adherence to international food safety standards, they ensure the integrity and safety of their products.
- Irfaz is not just a processing plant; it is a hub for innovation and collaboration. They actively partner with
 farmers, suppliers, and research institutions to promote sustainable farming practices, enhance crop yields,
 and explore new varieties of pulses, lentils, and grains. Through collaboration and knowledge-sharing, we
 aim to drive innovation in the agricultural sector, contributing to the overall growth and competitiveness of
 Malaysia's agriculture industry.

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Useful BizLinks

- Department of Commerce
- Department for Promotion of Industry and Internal Trade (DPIIT)
- Ministry of Tourism
- Indian Brand Equity Foundation (IBEF)
- Invest India.
- Confederation of Indian Industry (CII)
- Consortium of Indian Industry in Malaysia (CIIM)
- Federation of Indian Chambers of Commerce & Industry (FICCI)
- Associated Chambers of Commerce and Industry of India (ASSOCHAM)
- Agriculture and Processed Food Products Export Development Authority (APEDA)
- Apparel Export Promotion Council (AEPC)
- Basic Chemicals, Pharmaceuticals and Cosmetics Export Promotion Council (CHEMEXCIL)
- Carpet Export Promotion Council
- Cashew Export Promotion Council of India (CEPC)
- Coffee Board of India
- Cotton Textile Export Promotion Council (TEXPROCIL)
- Council for Leather Exports (India CLE)
- Electronics and Computer Software Export Promotion Council (ESC India)
- Engineering Exports Promotion Council of India
- Export Promotion Council for Handicrafts (EPCH)
- Gem and Jewellery Export Promotion Council (GJEPC)
- Handloom Export Promotion Council (HEPC)
- Indian Silk Export Promotion Council (ISEPC)
- Pharmaceutical Export Promotion Council (Pharmexcil)
- Plastics Export Promotion Council (PLEXCONCIL)
- Powerloom Development & Export Promotion Council (PDEXCIL)